



Global Corporate Trust
190 South LaSalle Street, 8th Floor
Chicago, Illinois 60603

**Notice to Holders of Cerberus Loan Funding XXVII L.P. and, as applicable,
Cerberus Co-Issuer XXVII LLC¹**

	Rule 144A Global			Regulation S Global		
	CUSIP	ISIN	Common Code	CUSIP	ISIN	Common Code
Class A-1 Notes	15673F AA8	US15673FAA84	208936409	G2030G AA5	USG2030GAA51	208936468
Class A-2 Notes	15673F AB6	US15673FAB67	208936425	G2030G AB3	USG2030GAB35	208936484
Class A-L Loans						
Class B Notes	15673F AC4	US15673FAC41	208936417	G2030G AC1	USG2030GAC18	208936476
Class C-1 Notes	15673F AD2	US15673FAD24	208936433	G2030G AD9	USG2030GAD90	208936492
Class C-2 Notes	15673F AF7	US15673FAF71	208936450	G2030G AF4	USG2030GAF49	208936514
Class D Notes	15673F AE0	US15673FAE07	208936441	G2030G AE7	USG2030GAE73	208936506

and notice to the parties listed on Schedule A attached hereto.

NOTICE OF OPTIONAL REDEMPTION

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Reference is made to that certain Indenture, dated as of December 12, 2019 (as amended by the Supplemental Indenture, dated as of June 7, 2023 and as may be further amended, modified or supplemented from time to time, the “**Indenture**”), among Cerberus Loan Funding XXVII L.P. (the “**Issuer**”), acting through the General Partner, Cerberus LFGP XXVII, LLC (the “**General Partner**”), Cerberus Co-Issuer XXVII LLC (the “**Co-Issuer**” and, together with the Issuer, the “**Co-Issuers**”), Cerberus Business Finance, LLC (the “**Servicer**”), and U.S. Bank Trust Company, National Association (successor in interest to U.S. Bank National Association), as trustee (in such capacity, the “**Trustee**”). Capitalized terms used but not defined herein shall have the meaning given thereto in the Indenture.

The Trustee hereby provides notice that the Servicer has directed an Optional Redemption of the Class A-1 Notes, Class A-2 Notes, Class A-L Loans, Class B Notes, Class C-1 Notes, Class C-2 Notes and Class D Notes (collectively, the “**Redeemed Debt**”) in accordance with Section 9.2(a) of the Indenture. At the direction of the Issuer, the Trustee hereby provides notice pursuant to Sections 9.3 of the Indenture of an Optional Redemption of the Redeemed Debt as follows:

- i) The Redemption Date will be March 21, 2024.

¹ The CUSIP/ISIN numbers appearing herein are included solely for the convenience of the Holders. The Trustee is not responsible for the selection or use of CUSIP/ISIN numbers, or for the accuracy or correctness of CUSIP/ISIN numbers printed on any Debt or as indicated in this notice.

ii) The Record Date for the Optional Redemption is March 6, 2024.

iii) The Redemption Prices of the Redeemed Debt to be redeemed (or repaid) are as follows:

Class	Aggregate Outstanding Amount	Accrued Interest	Redemption Price
Class A-1 Notes	\$155,000,000.00	\$2,064,143.61	\$157,064,143.61
Class A-2 Notes	\$27,000,000.00	\$173,250.00	\$27,173,250.00
Class A-L Loans	\$0.00	\$0.00	\$0.00
Class B Notes	\$28,000,000.00	\$418,377.56	\$28,418,377.56
Class C-1 Notes	\$30,000,000.00	\$507,845.00	\$30,507,845.00
Class C-2 Notes	\$5,000,000.00	\$49,408.33	\$5,049,408.33
Class D Notes	\$17,500,000.00	\$337,319.31	\$17,837,319.31

iv) All of the Redeemed Debt are to be redeemed (or repaid, as applicable) in full and that interest on the Redeemed Debt shall cease to accrue on the Redemption Date.

v) Any Redeemed Debt (including the Class A-L Loans) that are certificated to be redeemed are to be surrendered for payment of the Redemption Price at the following address:

U.S. Bank Trust Company, National Association
Global Corporate Trust
111 Fillmore Ave E
St. Paul, MN 55107-1402
Attention: Bondholder Services – EP-MN-WS2N – Cerberus Loan Funding XXVII L.P.

The Optional Redemption may be cancelled upon the occurrence of certain conditions as set forth in the Indenture. Recipients of this notice are cautioned that this notice is not evidence that the Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Trustee as their sole source of information.

The Trustee does not express any view on the merits of, and does not make any recommendation (either for or against) with respect to the Optional Redemption and gives no

investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

The Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities owing or to become owing to the Trustee, compensation for Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Trustee. Holders with questions regarding this notice should direct their inquiries, in writing, to: Jared C. Hansen, U.S. Bank Trust Company, National Association, Global Corporate Trust, 190 S. LaSalle Street, 8th Floor, Chicago, Illinois 60603, telephone (312) 332-7096, or via email at jared.hansen@usbank.com.

**U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION,
as Trustee**

March 6, 2024

SCHEDULE A

Cerberus Loan Funding XXVII L.P.
875 Third Avenue, 11th Floor
New York, New York 10022
Attention: Philip Lindenbaum

Cerberus Co-Issuer XXVII LLC
875 Third Avenue, 11th Floor
New York, New York 10022
Attention: Philip Lindenbaum

Cerberus LFGP XXVII, LLC
875 Third Avenue
New York, New York 10022
Attention: General Counsel

Cerberus Business Finance, LLC
875 Third Avenue, 11th Floor
New York, New York 10022
Attention: Philip Lindenbaum

CBF Manager, L.P.
875 Third Avenue, 11th Floor
New York, New York 10022
Attention: Philip Lindenbaum

U.S. Bank Trust Company, National
Association, as Collateral Administrator

Moody's Investors Service, Inc.
7 World Trade Center
New York, New York 10007
Attention: CDO Monitoring
Email: monitor.cdo@moodys.com;
derivativesmonitoringgroup@moodys.com;
cdomonitoring@moodys.com

Euronext Dublin
28 Anglesea Street
Dublin 2, Ireland
Portal: <https://direct.euronext.com>

Walkers Listing Services Limited
5th Floor
The Exchange
George's Dock, IFSC
Dublin 1, Ireland
Email:
Therese.Redmond@walkersglobal.com

legalandtaxnotices@dtcc.com
redemptionnotification@dtcc.com
voluntaryreorgannouncements@dtcc.com
eb.ca@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com